

**MINUTES OF THE EXTRAORDINARY MEETING OF THE POLICY, FINANCE AND DEVELOPMENT COMMITTEE HELD AT THE COUNCIL OFFICES, STATION ROAD, WIGSTON ON TUESDAY, 10 OCTOBER 2017 COMMENCING AT 6.30 PM**

**PRESENT**

Councillor Mrs S B Morris                   (Chair)  
Councillor D A Gamble                    (Vice Chair)

**COUNCILLORS**

G A Boulter  
J W Boyce  
M L Darr  
R F Eaton  
J Kaufman  
Dr T K Khong

**OFFICERS IN ATTENDANCE**

S Hinds   (Director of Finance & Transformation)  
S Tucker   (Electoral Services Manager) (Minutes)

**21.     APOLOGIES FOR ABSENCE**

An apology for absence was received from Councillors E R Barr, L A Bentley, Mrs K M Chalk, B Dave, R E Fahey and R E R Morris.

**22.     APPOINTMENT OF SUBSTITUTES**

None.

**23.     DECLARATIONS OF INTEREST**

None.

**24.     PROSPECTIVE PARTICIPATION IN 100% BUSINESS RATES RETENTION SCHEME (PART I)**

The Committee received a report as set out on pages 1-5 of the agenda, which recommended approval of the Council's application to participate in a pilot scheme allowing for 100% Business Rate Retention in 2018/19, and delegation of authority to the Director of Finance and Transformation, in consultation with the Chair and Leader, to agree the detail contained within the application.

The Director of Finance and Transformation introduced the report and provided to Members a brief summary of the scheme and its potential benefits. In particular it was highlighted that at the very least, there would be no detrimental effect on the Council's finances through participation in the scheme, and it was envisaged that a financial benefit would be gained to support projects that enhance the Borough and deliver service improvements.

It was moved by the Chair, seconded by the Vice Chair and

**UNANIMOUSLY RESOLVED THAT:**

- i) The Council's application to participate in a pilot scheme allowing for 100% Business Rate Retention in 2018/19 in accordance with the principles set out in Part II of the report as part of the Leicestershire-wide proposal be approved; and
- ii) Delegated authority be given to the Director of Finance and Transformation, in consultation with the Chair of Policy, Finance and Development Committee and the Leader to agree on behalf of the Council and the other authorities within Leicester and Leicestershire, the detail contained within the application to participate in the business rate retention pilot scheme.

**25. EXCLUSION OF PRESS AND PUBLIC**

**RESOLVED THAT:**

The press and public were excluded from the remainder of the meeting in accordance with Section 100(A)(4) of the Local Government Act 1972 (Exempt Information) during consideration of the item(s) below on the grounds that it involved the likely disclosure of exempt information, as defined in the respective paragraph(s) 3 of Part 1 of Schedule 12A of the Act and, in all the circumstances, the public interest in maintaining the exempt item(s) outweighed the public interest in disclosing the information.

**26. PROSPECTIVE PARTICIPATION IN 100% BUSINESS RATES RETENTION SCHEME (PART II)**

**RESOLVED THAT:**

The contents of the exempt item be noted.

**THE MEETING CLOSED AT 6.45 PM**



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**Chair**  
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**Tuesday, 31 October 2017**  
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